

Property Transfer Tax Information for Land Trusts

When purchasing a property a land trust should be aware of the following:

Property Purchase Tax (transfer tax) is not payable by

A land trust

A municipality

But is payable by the province

GST is payable (except under specific and complicated situations – ask your lawyer)

By a land trust

By a municipality

But is not payable by the province

Of course, you do get 50% of gst back as a charity